

CONSOLIDATED BALANCE SHEET
As at Jun. 30th, 2010

Unit: VND				
ASSETS	Code	EXP	Ending Balance	Beginning Balance
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		361.995.263.331	180.281.460.719
I. Cash and cash equivalents	110	V.1	28.506.761.435	14.833.172.953
1. Cash	111		28.506.761.435	14.833.172.953
2. Cash equivalents	112			
II. Short-term financial investments	120		3.146.400.000	4.000.050.000
1. Short-term investments	121	V.2	3.146.400.000	4.000.050.000
2. Provision for devaluation of short-term security investments	129	V.3		
III. Receivables	130		76.428.396.602	84.898.718.426
1. Trade accounts receivables	131	V.4	67.928.026.419	83.510.367.155
2. Advances to suppliers	132	V.5	8.271.225.783	782.703.431
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.6	229.144.400	605.647.840
6. Provision for short-term bad receivables	139			
IV. Inventories	140		237.884.100.383	74.420.418.351
1. Inventories	141	V.7	237.884.100.383	74.420.418.351
2. Provision for devaluation of inventories	149			
V. Other short-term assets	150		16.029.604.911	2.129.100.989
1. Short-term prepaid expenses	151	V.8	656.830.196	306.487.048
2. VAT deductible	152		14.048.137.049	
3. Tax and accounts receivable from State budget	154		19.936.502	
4. Other short-term assets	158	V.9	1.304.701.164	1.822.613.941
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		50.647.930.546	53.411.663.655
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218			
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		45.092.084.196	47.895.806.175
1. Tangible fixed assets	221	V.10	32.980.046.366	34.895.466.991
- Historical cost	222		53.653.636.843	53.279.005.367
- Accumulated depreciation	223		(20.673.590.477)	(18.383.538.376)
2. Finance leases fixed assets	224			
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.11	11.991.020.596	12.021.833.032
- Historical cost	228		12.075.416.280	12.075.416.280
- Accumulated depreciation	229		(84.395.684)	(53.583.248)
4. Construction in progress expenses	230	V.12	121.017.234	978.506.152
III. Property investment	240			
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250		6.000.000	6.000.000
1. Investment in subsidiaries	251	V.13		
2. Investment in joint-venture	252			
3. Other long-term investments	258	V.14	6.000.000	6.000.000
4. Provision for devaluation of long-term finance investment	259			
V. Goodwill			4.025.520.353	4.285.203.737
V. Other long-term assets	260	V.15	1.524.325.997	1.224.653.743
1. Long-term prepaid expenses	261	V.16	62.162.357	166.740.103
2. Deferred income tax assets	262	V.17	124.944.460	124.944.460
3. Others	268		1.337.219.180	932.969.180
TOTAL ASSETS (270=100+200)	270		412.643.193.877	233.693.124.374

CAPITAL SOURCE	Code	EXP	Ending Balance	Beginning Balance
A. LIABILITIES (300= 310+330)	300		293.791.289.877	116.787.955.411
I. Short-term liabilities	310		293.023.874.777	116.078.742.467
1. Short-term borrowing and debts	311	V.18	63.653.790.837	38.593.655.528
2. Trade accounts payable	312	V.19	184.557.628.242	61.063.216.927
3. Advances from customers	313	V.20	30.012.904.960	6.843.237.850
4. Taxes and liabilities to State budget	314	V.21	8.843.220.541	6.036.082.144
5. Payable to employees	315	V.22	2.091.724.736	2.298.676.226
6. Payable expenses	316		1.894.042.026	17.500.000
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.23	1.088.009.905	758.734.255
10. Provision for short-term liabilities	320			
11. Bonus and welfare fund	323		882.553.530	467.639.537
II. Long-term liabilities	330		767.415.100	709.212.944
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333			
4. Long-term borrowing and debts	334		256.660.000	166.663.944
5. Deferred income tax	335			
6. Provision for unemployment allowance	336	V.24	510.755.100	542.549.000
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400		113.200.556.176	111.847.944.017
I. Capital sources and funds	410		113.200.556.176	111.847.944.017
1. Paid-in capital	411	V.25	80.558.460.000	80.558.460.000
2. Capital surplus	412	V.25	14.330.550.600	14.330.550.600
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417	V.25	7.960.237.534	7.036.053.199
8. Financial reserve fund	418	V.25	3.100.733.667	2.540.463.715
9. Other fund belong to owner's equity	419			
10. Retained profit	420	V.25	7.250.574.375	7.382.416.502
11. Capital for construction work	421			
II. Budget sources	430			
1. Bonus and welfare fund	431	V.26		
2. Budgets	432			
3. Budget for fixed asset	433			
C. MINORITY INTEREST	439		5.651.347.824	5.057.224.946
TOTAL SOURCE	440		412.643.193.877	233.693.124.374

CONSOLIDATED INCOME STATEMENT

Quarter 2/ 2010

Unit: VND

Items	Code	Note	Quarter 2		Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009	Year 2010	Year 2009
1. Revenue of sales and services	01	VI.1	276.730.378.370	245.068.861.600	440.973.096.762	508.289.365.463
2. Deductions	02	VI.1	7.285.760.804		7.965.348.094	2.619.685.721
3. Net sales and services (10=01-02)	10	VI.1	269.444.617.566	245.068.861.600	433.007.748.668	505.669.679.741
4. Cost of goods sold	11	VI.2	252.191.175.184	228.097.929.898	399.428.408.187	470.448.704.351
5. Gross profit (20=10-11)	20		17.253.442.382	16.970.931.702	33.579.340.481	35.220.975.390
6. Financial Income	21	VI.3	1.541.125.392	853.845.698	2.150.560.650	945.482.396
7. Financial Expenses	22	VI.4	2.092.628.419	1.015.415.401	5.295.586.267	5.054.102.861
- Include: Interest expense	23		1.711.333.654	640.472.566	2.766.168.830	3.837.485.606
8. Selling expenses	24	VI.5	13.265.495.841	11.207.100.554	23.290.896.390	20.290.605.013
9. General and Administrative Expenses	25	VI.6	3.800.222.656	2.682.304.645	6.481.749.418	4.874.483.491
10. Net operating profit [30=20+(21-22)-(24+25)]	30		(363.779.143)	2.919.956.800	661.669.055	5.947.266.421
11. Other income	31	VI.7	15.718.899.409	4.143.333.373	17.585.367.993	5.997.643.868
12. Other expenses	32	VI.8	6.925.928.932	3.925.349.080	6.925.931.222	5.133.684.403
13. Other profit (40=31-32)	40		8.792.970.477	217.984.293	10.659.436.771	863.959.465
14. Profit before tax (50=30+40)	50		8.429.191.334	3.137.941.093	(1.321.105.826)	6.811.225.886
15. Current corporate income tax expenses	51	V.21	3.375.990.048	591.973.338	4.264.288.426	2.256.507.563
16. Deferred corporate income tax expenses	52					
17. Profit after tax (60=50-51-52)	60		5.053.201.286	2.545.967.755	7.056.817.400	4.554.718.323
17.1 Benefits of minorities			7.486.052	205.699.388	(215.242.019)	194.365.512
17.2 Profit after tax of the parent company's shareholders			5.045.715.234	2.340.268.367	7.272.059.419	4.360.352.811
18. Earning per share	70	VI.9				

CONSOLIDATED CASH FLOW STATEMENT

Quarter 2/ 2010 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation from the beginning of this year to the ending of this period	
			Year 2010	Year 2009
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
<i>1. Profit before tax</i>	<i>01</i>		<i>11.321.105.826</i>	<i>6.811.225.886</i>
<i>2. Adjustment in accounts</i>				
Fixed assets depreciation	02	V.10,11	2.150.777.661	2.928.448.061
Provisions	03	V.3		(1.317.030.165)
Unrealized foreign exchange difference loss/gain	04			
Loss/gain from investment	05		(167.183.393)	(598.277.263)
Interest expenses	06	VI.4	2.766.168.830	3.837.485.606
<i>3. Operating profit before the changes of current capital</i>	<i>08</i>		<i>16.070.868.924</i>	<i>11.661.852.125</i>
Changes in accounts receivable	09		(8.905.222.907)	7.531.160.795
Changes in inventories	10		(165.367.361.914)	(1.152.678.151)
Changes in trade payables (exclude interest payable, income tax payable)	11		153.449.902.414	(12.660.734.030)
Changes in prepaid expenses	12		(215.909.615)	(293.867.286)
Paid interest	13		(2.638.782.692)	(4.029.507.273)
Paid corporate income tax	14	V.21	(1.239.945.351)	(383.897.134)
Other receivables	15		796.900.000	173.385.040
Other payables	16		(1.570.594.017)	(1.551.029.768)
Net cash provided by (used in) operating activities	20		(9.620.145.157)	(705.315.682)
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(8.439.500.629)	(6.898.648.670)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22	VI.7	7.015.635.819	5.387.432.122
3. Cash paid for lending or purchase debt tools of other companies	23		(40.346.400.000)	
4. Withdrawal of lending or resale debt tools of other companies	24		41.200.050.000	382.970.000
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		353.592.653	4.920.000
Net cash used in investing activities	30		(216.622.157)	(1.123.326.548)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		1.552.500.000	
2. Cash paid to owners' equity, repurchase issued stock	32			
3. Cash received from long-term and short-term borrowings	33	V.18	173.451.404.120	63.439.478.803
4. Cash paid to principal debt	34	V.18	(146.157.114.724)	(44.624.459.966)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36	V.25, VII.1	(5.336.433.600)	(2.585.679.800)
Net cash (used in) provided by financing activities	40		23.510.355.796	16.229.339.037
Net cash during the period (50 = 20+30+40)	50		13.673.588.482	14.400.696.807
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60	V.1	14.833.172.953	8.950.418.250
Influence of foreign exchange fluctuation	61			
CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)	70	V.1	28.506.761.435	23.351.115.057